



GERHARD KORNFELD

CEO OF SYKTYVKAR MONDI

BIOGRAPHY

Gerhard Kornfeld is CEO of Mondi Syktyvkar since August 2009 and Deputy CEO of Mondi Uncoated Fine Paper since July 2011. He was born 1968 in Vienna. In 1991 he graduated from the Vienna Economics University, economy faculty, in 1995 he completed the studies at social-economic sciences faculty of the same university. From 1991 till 1996 Gerhard worked as Financial Controller and later as Finance Director in ABB Industrie GmbH. From 1998 till 2006 Gerhard worked for VATECH Group, thereof the last six years as CEO of VATECH EZ Praha. In October 2006 Gerhard Kornfeld was invited to Mondi to a position of member of the Executive Management Board of Mondi Packaging Paper. From April 2009 he worked as a member of the Executive Management Board of Mondi Uncoated Fine Paper & Containerboard business unit.

ABSTRACT

LOW COST PRODUCTION REGIONS OF OFFICE PAPERS

Eastern Europe has become an important office paper source for both customers and manufacturers. Among other reasons, this is driven by the shift in the manufacturing base from the west to the east – into Slovakia, Poland and Russia. This trend is also supported by the structural growth that is being experienced in emerging economies, which means that office paper enjoys a much higher growth rate in these markets. The lower cost base and availability of wood resources in these economies add momentum to this shift.

Over the past 2 years, the Mondi mill in Syktyvkar, Russia has developed and carried out the most immense mill upgrade to occur in the Russian pulp and paper industry in last three decades – the STEP project. The main targets of the investment were the increase of production and upgrade to state-of-the-art technologies. Other companies follow this trend and invest into production capacities in Eastern Europe. These projects reflect the strategic shift towards low cost production regions and commitment to their growing markets.