



PAPER & BOARD MONITOR

FEBRUARY 2023

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Table of Contents

	<i>Page</i>
<i>Introduction</i>	1
<i>Methodology and Data</i>	1
1) Total Paper & Board	2
<i>Market Summary – Total Paper & Board</i>	2
<i>Demand – Total Paper & Board</i>	3
<i>Trade – Total Paper & Board</i>	4
<i>Supply – Total Paper & Board</i>	5
2) Graphic Papers	7
<i>Market Summary – Graphic Papers</i>	7
<i>Demand – Graphic Papers</i>	8
<i>Trade – Graphic Papers</i>	10
<i>Supply – Graphic Papers</i>	11
3) Cartonboard	14
<i>Market Summary – Cartonboard</i>	14
<i>Demand – Cartonboard</i>	15
<i>Trade – Cartonboard</i>	16
<i>Supply – Cartonboard</i>	17
4) Containerboard	20
<i>Market Summary – Containerboard</i>	20
<i>Demand – Containerboard</i>	21
<i>Trade – Containerboard</i>	22
<i>Supply – Containerboard</i>	23
5) Tissue	26
<i>Market Summary – Tissue</i>	26
<i>Demand – Tissue</i>	27
<i>Trade – Tissue</i>	28
<i>Supply – Tissue</i>	29

List of Figures

1. Demand (Growth) – Total Paper & Board	3
2. Imports & Exports – Total Paper & Board	4
3. Net Trade – Total Paper & Board	4
4. Supply-Demand Balance – Total Paper & Board	5
5. Demand (Growth) – Graphic Papers	9
6. Imports & Exports – Graphic Papers	10
7. Net Trade – Graphic Papers	10
8. Supply-Demand Balance – Graphic Papers	11
9. Machine / Mill Capacity Changes – Graphic Papers	12
10. Demand (Growth) – Cartonboard	15
11. Imports & Exports – Cartonboard	16
12. Net Trade – Cartonboard	16
13. Supply-Demand Balance – Cartonboard	17
14. Machine / Mill Capacity Changes – Cartonboard	18
15. Demand (Growth) – Containerboard	21
16. Imports & Exports – Containerboard	22
17. Net Trade – Containerboard	22
18. Supply-Demand Balance – Containerboard	23
19. Machine / Mill Capacity Changes – Containerboard	24
20. Demand (Growth) – Tissue	27
21. Imports & Exports – Tissue	28
22. Net Trade – Tissue	28
23. Supply-Demand Balance – Tissue	29
24. Machine / Mill Capacity Changes – Tissue	30

Introduction

In this document, you will find the latest **EMGE PAPER & BOARD MONITOR**, which provides data to **MONTH / YEAR**, together with charts and tables showing the development of Demand, Imports, Exports, Production, Capacity (including machine/mill investments) and Operating Rates for Graphic Papers, Cartonboard, Containerboard, Tissue and Total Paper & Board in W.Europe.

DEFINITIONS:

WEST EUROPE is defined as Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, UK.

DEMAND is defined as apparent consumption, i.e. the volume of production plus imports less exports.

PRODUCTION is defined as total output from producers in one country/region to all world regions.

CAPACITY numbers are calculated on a monthly basis, derived from the EMGE global mill and machine database. They take account of changes in capacity (improvements and investments) and are adjusted for monthly variations in availability, but not for market-related downtime, strikes etc.

OPERATING RATE is defined as production as a percentage of capacity.

Methodology and Data

The data in this report are from EMGE's proprietary database, compiled from a wide range of sources, including in-house market research, association statistics, trade statistics, company reports and other publicly available data sources.

Data are provided on an aggregated basis throughout and confidentiality of company and private data is maintained.

To make this document as easy as possible to use, we summarise the key results in the tables and charts below.

1) Total Paper & Board

Market Summary – Total Paper & Board

This table provides a summary of Demand, Trade, Production, Capacity and Operating Rates for the most recent month.

TOTAL PAPER & BOARD		EMGE Paper Industry Consultants		
W.EUROPE		Year		
STRICTLY CONFIDENTIAL		Month		
TOTAL PAPER & BOARD	Latest Mth ('000t)	Latest Mth (%pa)	Year To Date ('000t)	Year To Date (%pa)
DEMAND				
IMPORTS				
EXPORTS				
PRODUCTION				
CAPACITY				
TOTAL PAPER & BOARD	Latest Mth	Year Ago	Year To Date	Year Ago
OPERATING RATE				

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The table above summarises Apparent Demand, Trade, Production, Capacity and Operating Rates for Paper & Board in W. Europe, based on data to **MONTH / YEAR**.

Apparent Demand for Paper & Board fell/grew by xx% in Month Year, leading to a year-to-date (YTD) figure of xx%.

This latest drop/rise was largely the result of a xx% decrease/increase in W. European **Production** (YTD: xx%).

W. European **Exports** also fell/grew (by xx%) in Month (YTD : xx%), while **Imports** fell/grew by xx% (YTD: xx%).

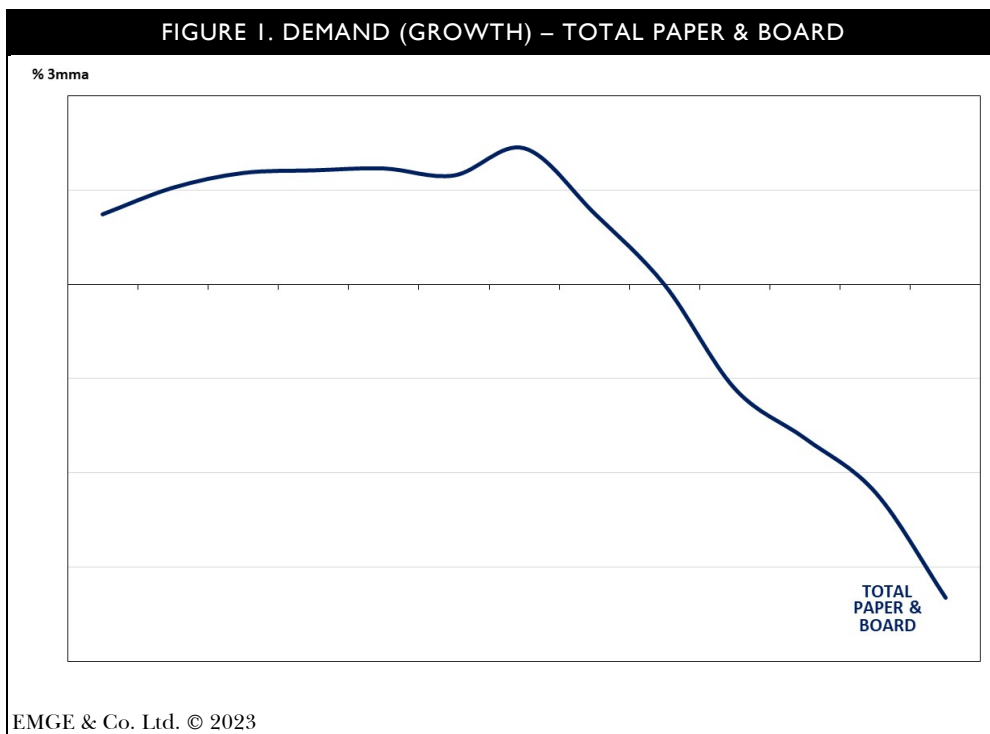
Despite the double-digit fall/rise in Production, W. European Mill **Capacity** was up/down/stable in Month (YTD: xx%).

These latest developments resulted in an industry **Operating Rate** of xx% in Month (YTD: xx%), down/up from xx% (YTD: xx%) the previous year.

Detailed data for each sector on Demand, Imports, Exports, Production, Capacity and Operating Rates are provided in the following sections.

Demand – Total Paper & Board

W. European Paper & Board demand continues downward trend in Month Year



This chart shows the recent historical three-month moving average (3mma) development of Paper & Board demand in W.Europe.

W. European Paper & Board demand was on a worsening trend throughout xx xxxx, following growth during xx.

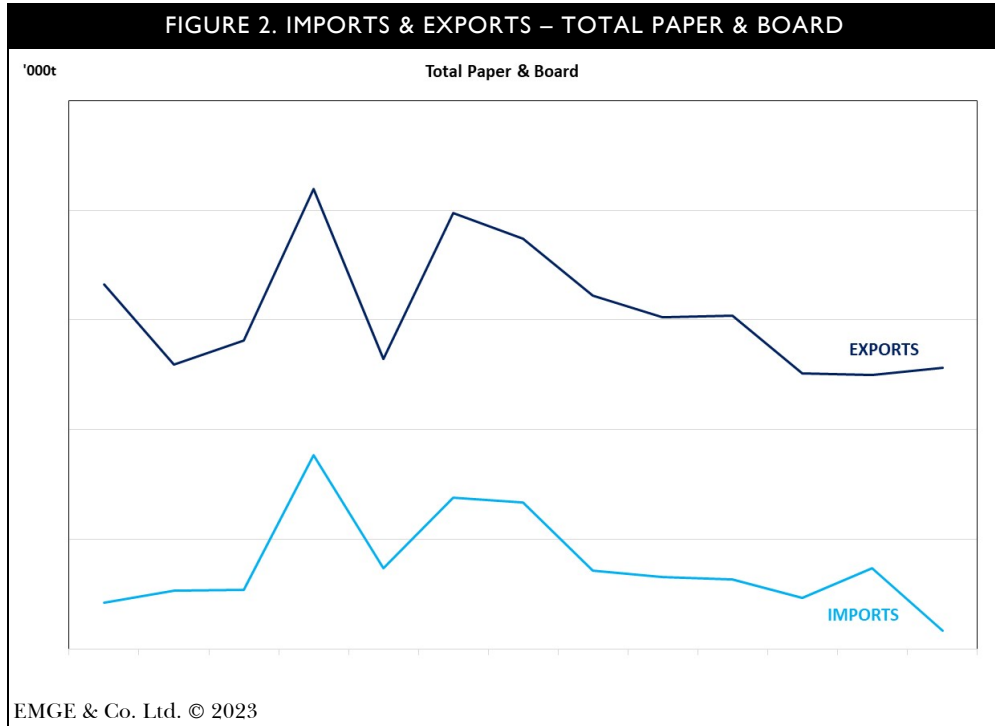
On a three-month moving average (3mma) basis, demand was down by xx% in Month (see chart above).

Imports and Exports had also been on a downward trend for much of xx, but the latter recovered in Month and Month.

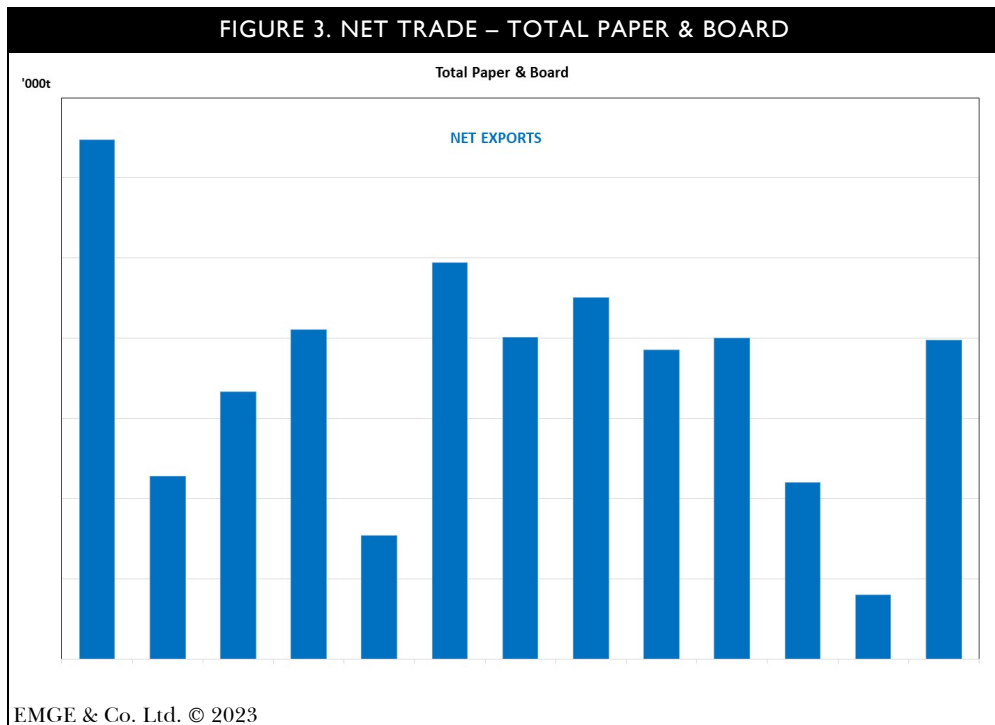
The following page show the historical development of Trade over the past twelve months.

Trade – Total Paper & Board

This chart shows the recent historical development of W.European Paper & Board imports and exports.

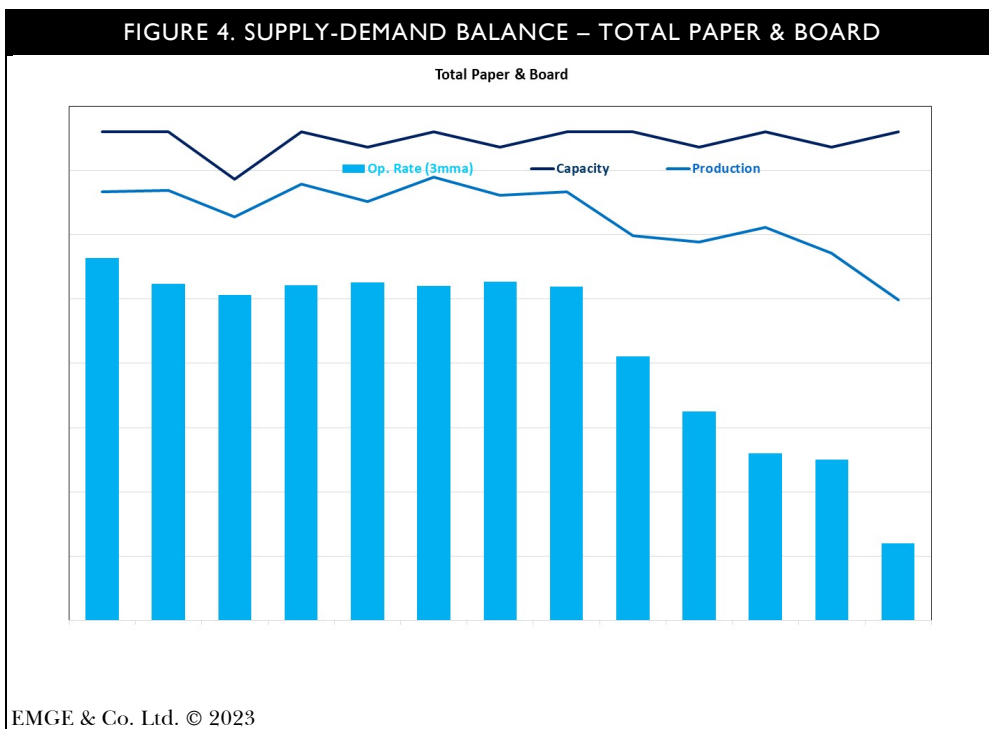


This chart shows the recent historical development of W.European net trade (exports minus imports).



Supply – Total Paper & Board

Operating Rates weaken considerably in Month



This chart shows the recent historical development of Total Paper & Board production, capacity and 3mma operating rates in W.Europe.

W. European **Production** of Paper & Board fell throughout xx xxxx.

In contrast, **Capacity** has been more or less stable, thereby widening the gap to Production.

This has resulted in **Operating Rates** falling to xx% in Month (on a 3mma basis), compared to xx% during the same month of the previous year.

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2) Graphic Papers

Market Summary – Graphic Papers

GRAPHIC PAPERS		EMGE Paper Industry Consultants		
W. EUROPE		Year Month		
STRICTLY CONFIDENTIAL				
GRAPHIC PAPERS	Latest Mth ('000t)	Latest Mth (%pa)	Year To Date ('000t)	Year To Date (%pa)
DEMAND				
IMPORTS				
EXPORTS				
PRODUCTION				
CAPACITY				
GRAPHIC PAPERS	Latest Mth	Year Ago	Year To Date	Year Ago
OPERATING RATE				

This table provides a summary of Demand, Trade, Production, Capacity and Operating Rates for Graphic Papers.

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The table above summarises Apparent Demand, Trade, Production, Capacity and Operating Rates for Graphic Papers in W. Europe, based on data to MONTH YEAR.

Apparent Demand for Graphic Papers in W. Europe fell/grew by xx% in Month Year.

This latest drop/rise was mainly the result of a xx% decrease/increase in W.European **Production**.

W. European **Exports** also fell/grew (by xx%) in Month, while **Imports** fell/grew by xx%.

Despite the double-digit fall/rise in Production, W. European Mill **Capacity** fell/grew by xx%.

These latest developments resulted in an industry **Operating Rate** of xx% in Month, down/up from xx% in the same month of the previous year.

Demand – Graphic Papers

W. Europe demand begins Month in decline/growth

This table provides a breakdown of W.European Graphic Paper demand by grade and sub-grade.

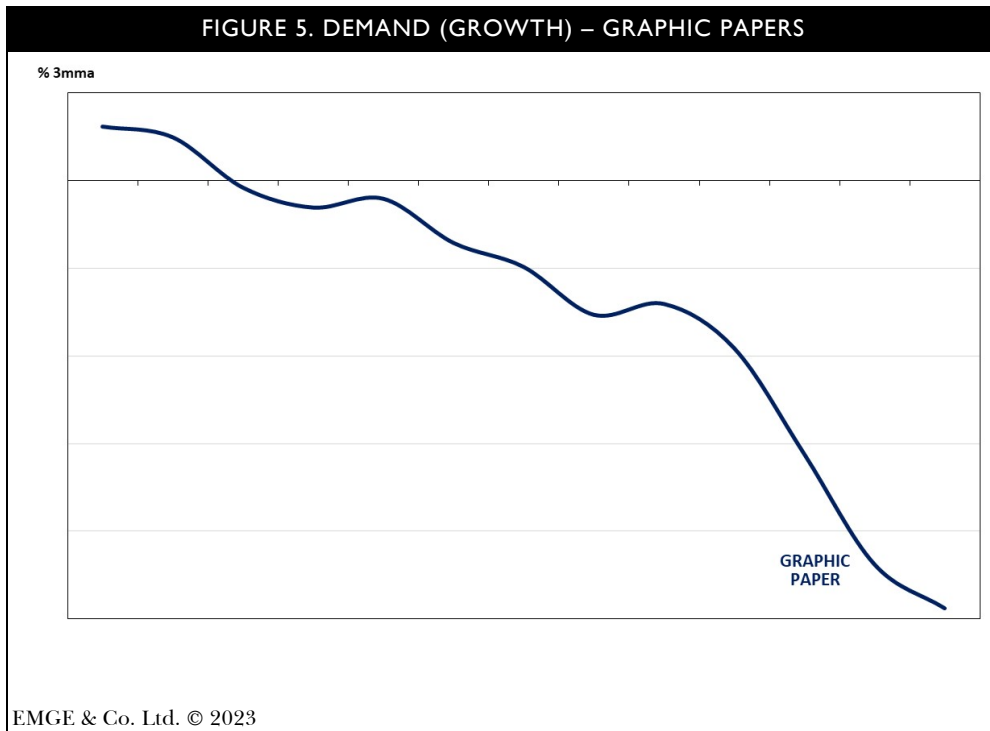
W. EUROPEAN GRAPHIC PAPER DEMAND						EMGE Paper Industry Consultants	
MONTHLY MONITOR						Year Month	
STRICTLY CONFIDENTIAL							
APPARENT DEMAND	Demand ('000t) Latest Month	Growth %pa Latest Month	Demand ('000t) Year To Date	Growth %pa Year To Date	Last 3 Months	Last 12 Months	
GRAPHIC PAPERS							
STANDARD NEWSPRINT							
PRINTING & WRITING							
UNCOATED MECHANICAL							
COATED MECHANICAL							
UNCOATED WOODFREE (BULK)							
CUTSIZE							
REELS							
SHEETS							
COATED WOODFREE (2-SIDE)							
REELS							
SHEETS							

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Looking at the individual Graphic paper grades, Apparent Demand for **Newsprint** fell/grew by xx% in Month, **while Mechanical Papers** fell/grew by around xx%.

Uncoated Woodfree paper demand fell/grew by xx% during the month, ranging from xx% for Cutsized Papers to -xx% for Folio Sheets.

Meanwhile, **Coated Woodfree** paper demand dropped/improved even further during the month, by xx%, with similar declines/growth across Reels and Sheets.



This chart shows the recent historical 3mma development of Graphic Papers demand in W.Europe.

W. European Graphic Paper demand was on a downward slope throughout xxxx and this trend continued in Month.

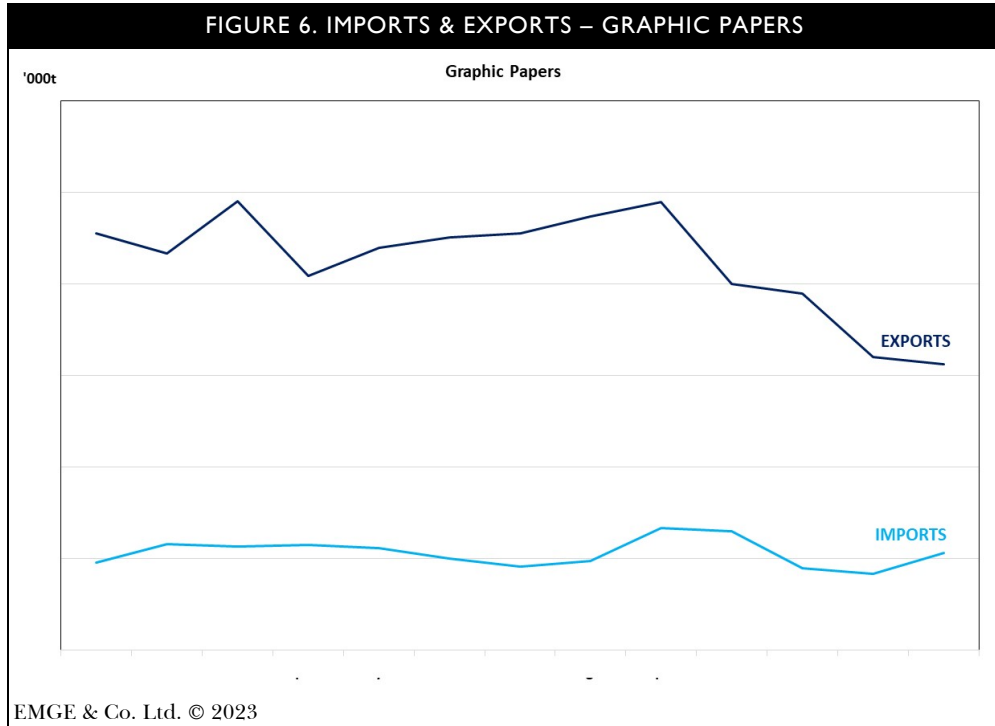
On a three-month moving average (3mma) basis, demand was down by xx% in Month (see chart above).

Exports have been on a downward/upward trend since the beginning of xx xxxx, while Imports are rising/falling.

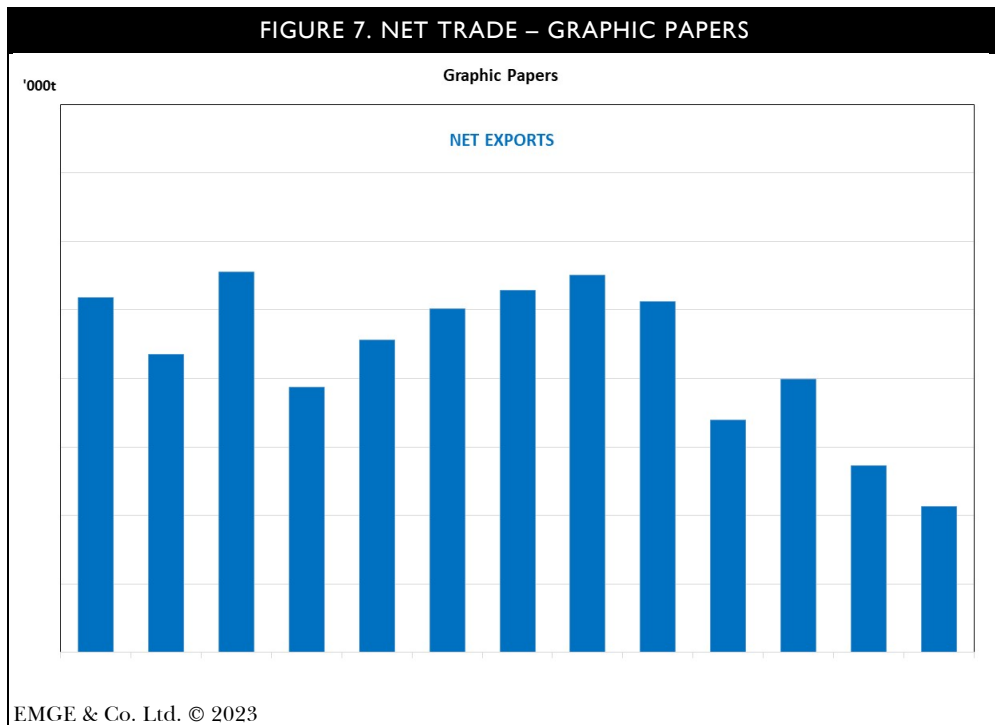
The following page show the historical development of Trade over the past twelve months.

Trade – Graphic Papers

This chart shows the recent historical development of W.European Graphic Paper imports and exports.

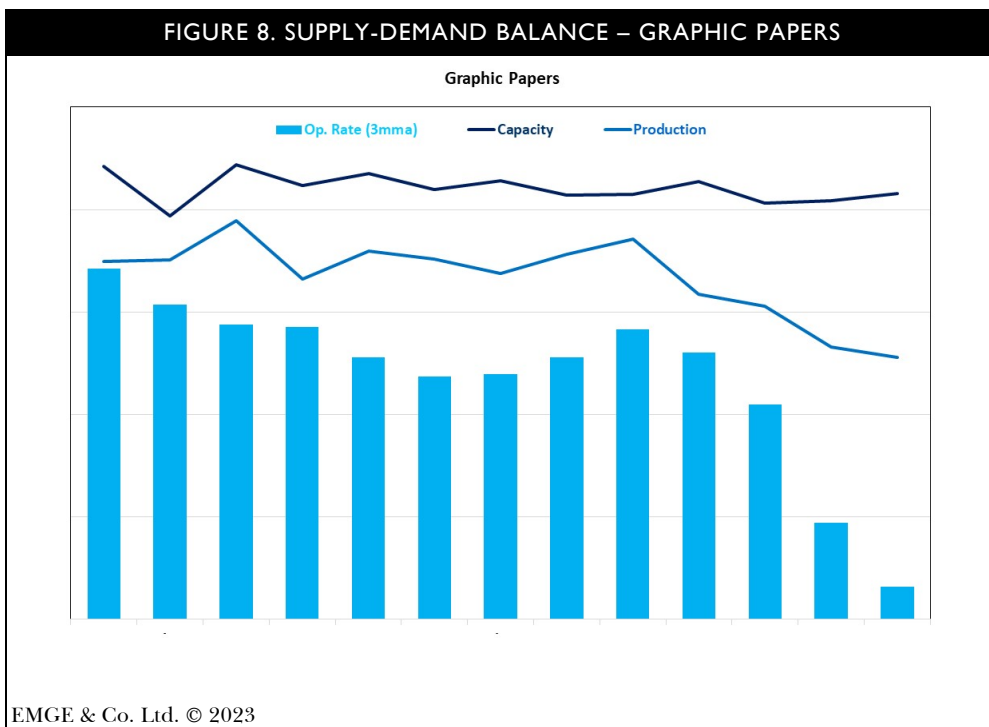


This chart shows the recent historical development of W.European net trade (exports minus imports).



Supply – Graphic Papers

Operating Rates weaken further in Month



This chart shows the recent historical development of Graphic Paper production, capacity and 3mma operating rates in W.Europe.

W. European **Production** of Graphic Papers has been falling/rising since Month.

Mill **Capacity** has fallen/risen during this period too, but at a slower rate than Production.

This has resulted in **Operating Rates** falling to just xx% in Month (on a 3mma basis), compared to xx% in the same month of the previous year.

This table provides the latest
list of major Graphic Papers
machine/mill capacity changes.

FIGURE 9. MACHINE / MILL CAPACITY CHANGES – GRAPHIC PAPERS

Country	Company	Mill	PM	Cap (est.)	Date	Grade
<u>2018</u>						
Italy	Burgo	Verzuolo	PM8	-160	Jan-18	CM
Netherlands	Sappi	Maastricht	PM6	-280	Jan-18	CWF
Germany	Scheufelen	Oberlenningen	Mill	-70	Mar-18	CWF
Germany	Feldmuehle	Uetersen	Mill	-80	End-18	CWF
<u>2019</u>						
Sweden	Arctic Paper	Grycksbo	PM7	-45	Mar-19	CWF
France	Arjowiggins	Le Bourray	PM1	-85	Mar-19	CM
France	Arjowiggins	Bessé-sur-Braye	Mill	-245	Apr-19	C/UWF
France	Lecta	Condat	PM8	-230	Apr-19	CWF
Spain	Papresa	Renteria	PM5	-100	Apr-19	News
Germany	UPM	Plattling	PM10	-150	Jul-19	CM
Germany	Palm Paper	Aalen	PM2	-90	Aug-19	News
Germany	UPM	Nordland	PM2	-200	Oct-19	UWF
Finland	UPM	Rauma	PM2	-265	Nov-19	UM
Italy	Burgo	Verzuolo	PM9	-400	Nov-19	CM
<u>2020</u>						
France	UPM	Chapelle Darblay	Mill	-180	Jul-20	News
Finland	Stora Enso	Oulu	Mill	-1100	Sep-20	CWF
Germany	Sappi	Stockstadt	PM2	-240	Sep-20	CWF
Finland	UPM	Kaipola	PM6	-300	Oct-20	CM
Finland	UPM	Kaipola	PM7	-270	Dec-20	News
Norway	Norske Skog	Saugbrugs	PM5	-100	Dec-20	UM
Sweden	Stora Enso	Hylte	PM3	-235	Dec-20	News
<u>2021</u>						
Sweden	SCA	Ortviken	PM5	-275	Jan-21	UM
Sweden	SCA	Ortviken	PM1 & 4	-500	Feb-21	CM
Finland	Stora Enso	Veitsiluoto	PM5	-260	Jul-21	CM
Finland	Stora Enso	Veitsiluoto	PM2&3	-530	Sep-21	UWF
Sweden	Stora Enso	Kvarnsveden	Mill	-570	Sep-21	UM
UK	UPM	Shotton	Mill	-250	Sep-21	News
<u>2022</u>						
France	Double A Paper	Alizay	Mill	-300	Q2-22	UWF
Austria	Norske Skog	Bruck	PM3	-125	Jul-22	News
UK	Arjowiggins	Stoneywood	Mill	-60	Q3-22	UWF
<u>2023</u>						
France	Norske Skog	Golbey	PM1	-235	Jan-23	News
Germany	Stora Enso	Sachsen	Mill	-310	Jan-23	News/UM
Austria	Heinzl	Laakirchen	PM1 I	-350	Q4-23	UM
Italy	Burgo	Duino	Mill	-205	Q4-23	CM
Austria	UPM	Steyrermühl	Mill	-320	End-23	News

Note: this table lists major announced/confirmed capacity changes.

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3) Cartonboard

Market Summary – Cartonboard

This table provides a summary of Demand, Trade, Production, Capacity and Operating Rates for Cartonboard.

CARTONBOARD		EMGE Paper Industry Consultants		
W. EUROPE		Year		
STRICTLY CONFIDENTIAL		Month		
CARTONBOARD	Latest Mth ('000t)	Latest Mth (%pa)	Year To Date ('000t)	Year To Date (%pa)
DEMAND				
IMPORTS				
EXPORTS				
PRODUCTION				
CAPACITY				
CARTONBOARD	Latest Mth	Year Ago	Year To Date	Year Ago
OPERATING RATE				

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The table above summarises Apparent Demand, Trade, Production, Capacity and Operating Rates for Cartonboard in W. Europe, based on data to MONTH YEAR.

Apparent Demand for Cartonboard in W. Europe fell/grew by xx% in Month Year, leading to a year-to-date (YTD) figure of xx%.

This latest decrease/increase was mainly the result of a xx% decline/growth in W. European **Production** (YTD: xx%).

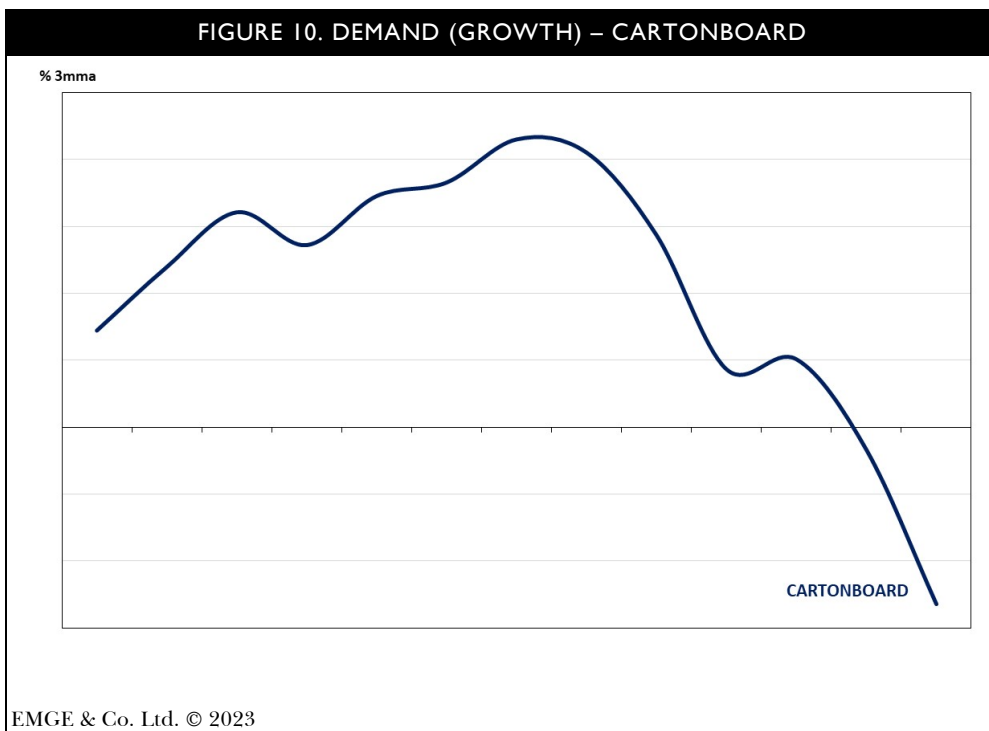
W. European **Exports** fell/grew (by xx%) in Month (YTD: xx%), while **Imports** fell/grew by xx% (YTD: xx%).

Despite the double-digit fall/rise in Production, W. European Mill **Capacity** was up/down/stable during the month.

These latest developments resulted in an industry **Operating Rate** of xx% in Month (YTD: xx%), down/up from xx% (YTD: xx%) the previous year.

Demand – Cartonboard

W. Europe demand falls further in Month Year



This chart shows the recent historical 3mma development of Cartonboard demand in W.Europe.

Apparent Demand for Cartonboard in W. Europe was on a worsening trend overall throughout xx xxxx.

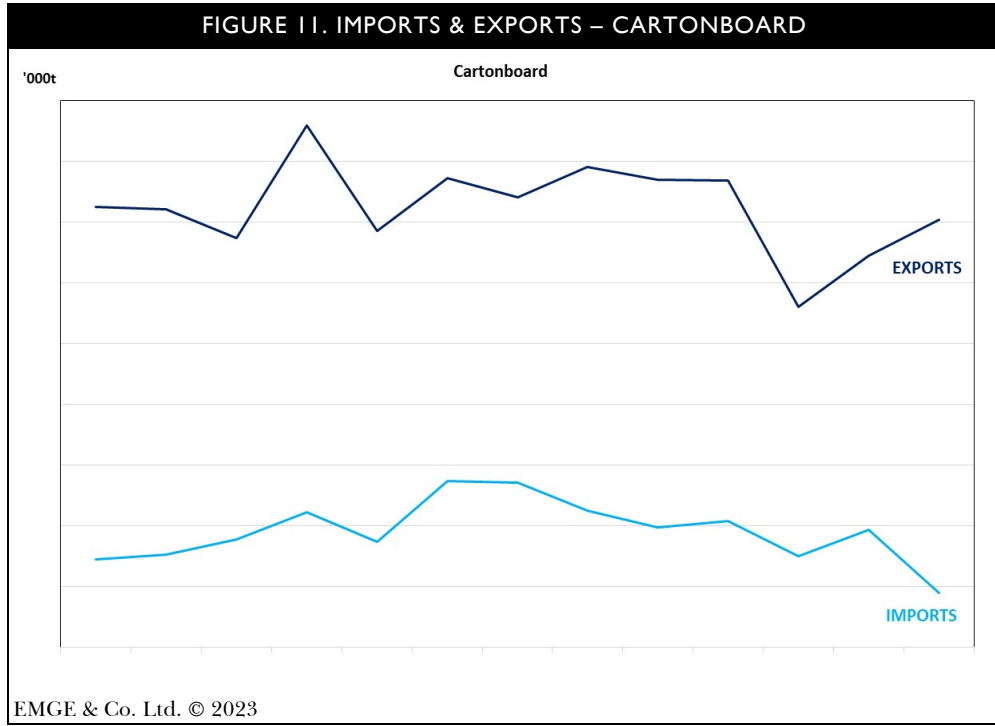
On a three-month moving average (3mma) basis, demand was down by xx% in Month (see chart above).

Imports were also on an overall downward/upward trend during xx, while **Exports** improved/worsened at the beginning of xx.

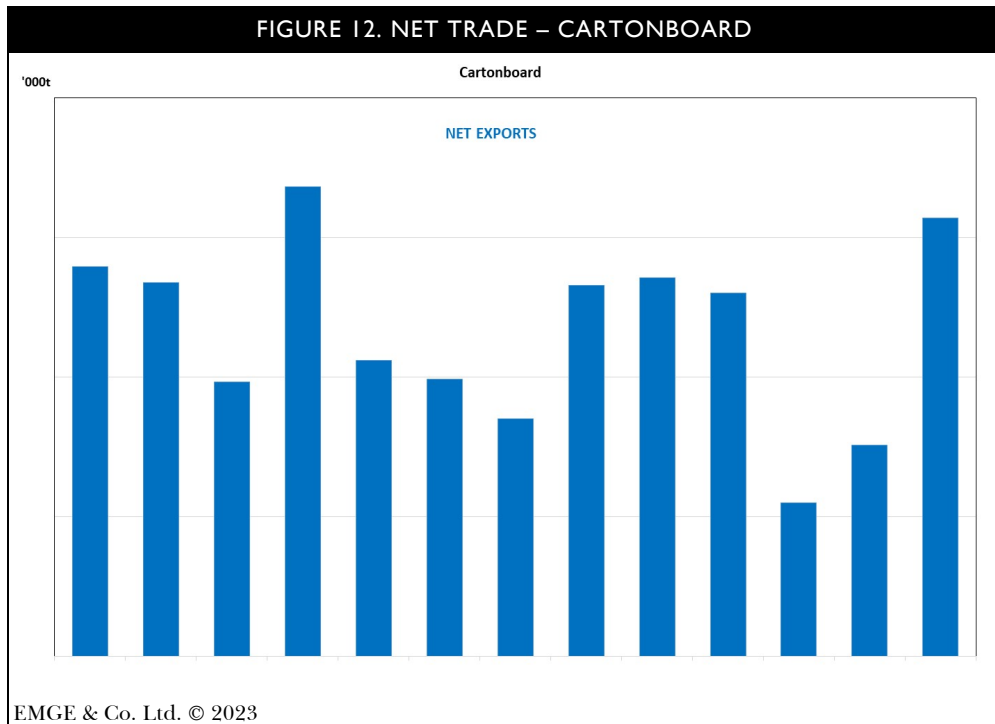
The following page show the historical development of Trade over the past twelve months.

Trade – Cartonboard

This chart shows the recent historical development of W.European Cartonboard imports and exports.

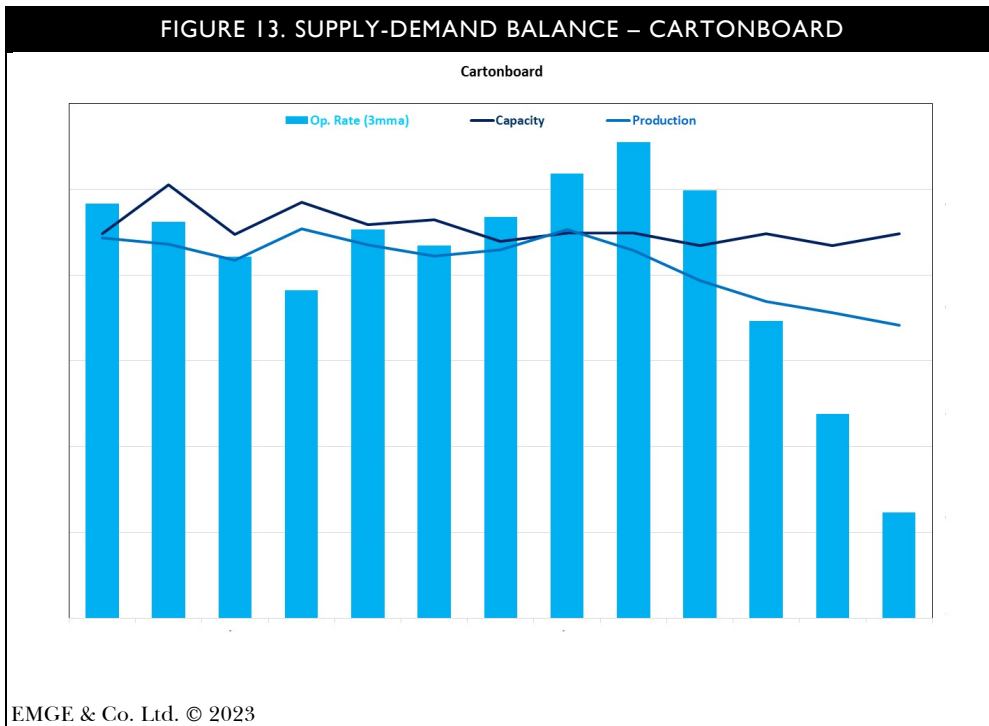


This chart shows the recent historical development of W.European net trade (exports minus imports).



Supply – Cartonboard

Operating Rates weaken further in Month



This chart shows the recent historical development of Cartonboard production, capacity and 3mma operating rates in W.Europe.

W. European **Production** of Cartonboard has been falling since the start of xx xxxx.

In contrast, **Capacity** has been up/down/stable, thereby widening the gap to Production.

This has resulted in **Operating Rates** falling to xx% in Month (on a 3mma basis) compared to xx% in the same month of the previous year.

This table provides the latest list of major Cartonboard machine/mill capacity changes.

FIGURE 14. MACHINE / MILL CAPACITY CHANGES – CARTONBOARD						
Country	Company	Mill	PM	Cap (est.)	Date	Grade
<u>2015-20</u>						
Netherlands	Sappi	Maastricht	PM6	150	2015-20	CB
Sweden	Metsa Board	Husum	BM1	400	2016	CB
Finland	Kotkamills	Kotka	BM2	400	2016	CB
Sweden	BillerudKorsnas	Gruvon	PM7	550	2019	CB/CCM
<u>2023-28</u>						
Sweden	Iggesund (Holmen)	Iggesund	Mill	80(est.)	2023-28	CB
Sweden	Metsa Board	Husum	BM1	200	2024-25	CB
Finland	Stora Enso	Oulu	PM6	750	Early-25	CB
Note: this table lists major announced/confirmed capacity changes.						
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Between 2015 and 2020, over 1 million tpa of new Cartonboard capacity came onstream in Europe, including the part-conversion of Sappi's Coated Woodfree (CWF) PM6 at Maastricht, Netherlands.

Meanwhile, Metsa Board started up 400,000 tpa of new capacity at its former Woodfree paper mill in Husum (Sweden), while Kotkamills also started up a new 400,000 tpa machine in Kotka (Finland) in the same year.

More recently, BillerudKorsnas started up a 550,000 tpa machine at Gruvon (Sweden) in 2019, producing a mixture of both Cartonboard and Containerboard.

Looking ahead, Stora Enso has announced plans to start up 750,000 tpa of new Cartonboard capacity in 2025 at its former CWF mill in Oulu, Finland, while capacity at Holmen's Iggesund mill and Metsa Board's Husum mill will also increase over the next few years.

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4) Containerboard

Market Summary – Containerboard

This table provides a summary of Demand, Trade, Production, Capacity and Operating Rates for the most recent month.

CONTAINERBOARD		EMGE Paper Industry Consultants		
W.EUROPE		Year Month		
STRICTLY CONFIDENTIAL				
CONTAINERBOARD	Latest Mth ('000t)	Latest Mth (%pa)	Year To Date ('000t)	Year To Date (%pa)
DEMAND				
IMPORTS				
EXPORTS				
PRODUCTION				
CAPACITY				
CONTAINERBOARD	Latest Mth	Year Ago	Year To Date	Year Ago
OPERATING RATE				

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The table above summarises Apparent Demand, Trade, Production, Capacity and Operating Rates for Containerboard in W. Europe, based on data to MONTH YEAR.

Apparent Demand for Containerboard in W. Europe fell/grew by xx% in Month Year, leading to a year-to-date (YTD) figure of xx%.

This latest drop/rise was mainly the result of a large xx% decrease/increase in W. European **Production** (YTD: xx%).

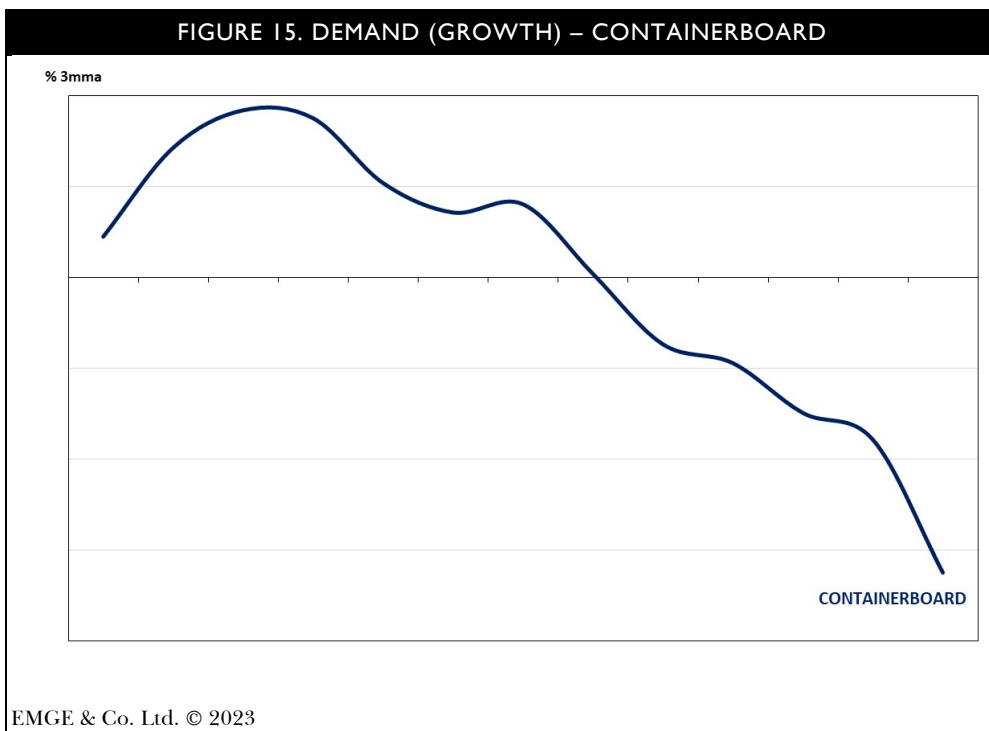
W. European **Exports** fell/grew (by xx%) in Month (YTD: xx%), while **Imports** fell/grew by xx% (YTD: xx%).

Despite the double-digit fall/rise in Production, W. European Mill **Capacity** was up/down/stable during the month.

These latest developments resulted in an industry **Operating Rate** of xx% in Month (YTD: xx%), down/up from xx% (YTD: xx%) the previous year.

Demand – Containerboard

W. Europe continues downward trend in Month



This chart shows the recent historical 3mma development of Containerboard demand in W.Europe.

Apparent Demand for Containerboard in W. Europe was on a worsening trend throughout xxxx.

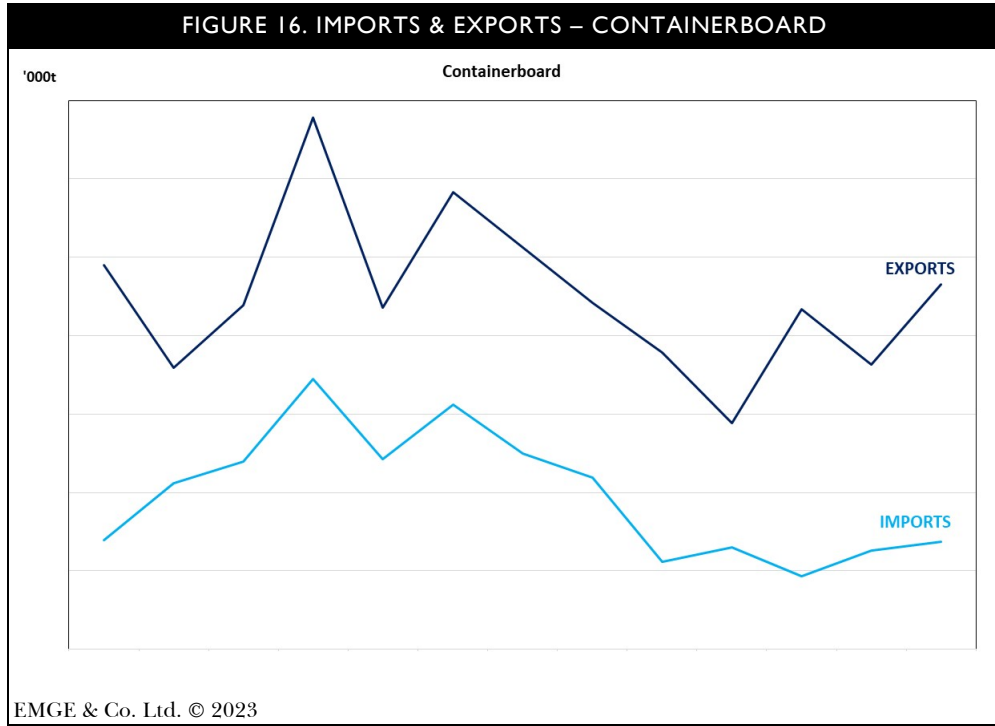
On a three-month moving average (3mma) basis, demand was down by xx% in Month (see chart above).

Imports and **Exports** headed downwards/upwards during the first xx months of xxxx, but both started to falter/recover around Month/Month.

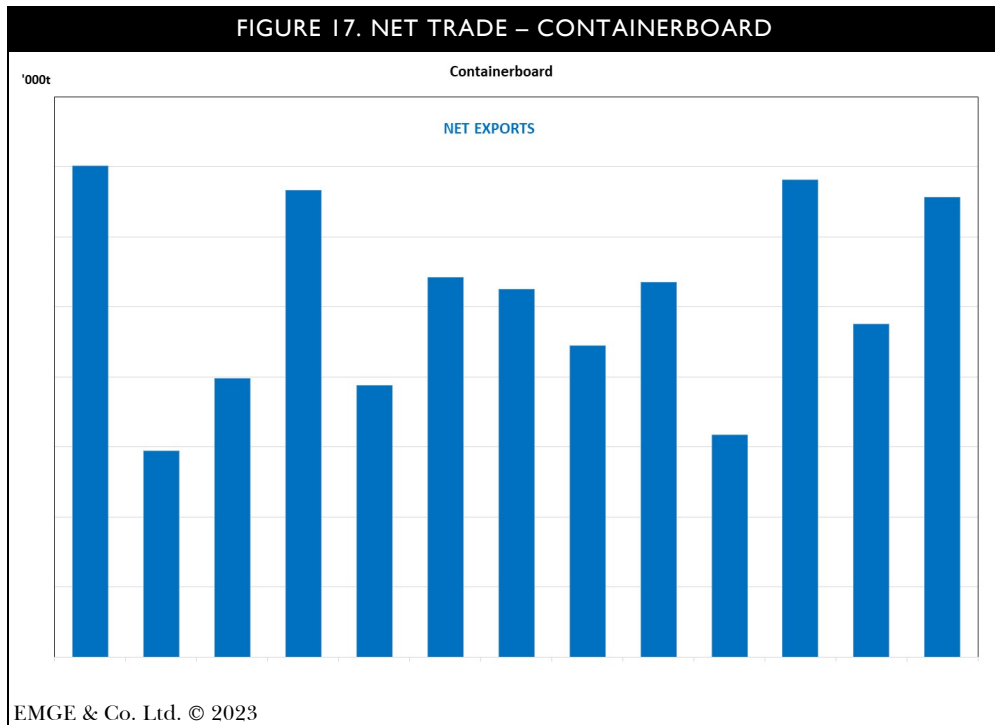
The following page show the historical development of Trade over the past twelve months.

Trade – Containerboard

This chart shows the recent historical development of W.European Containerboard imports and exports.

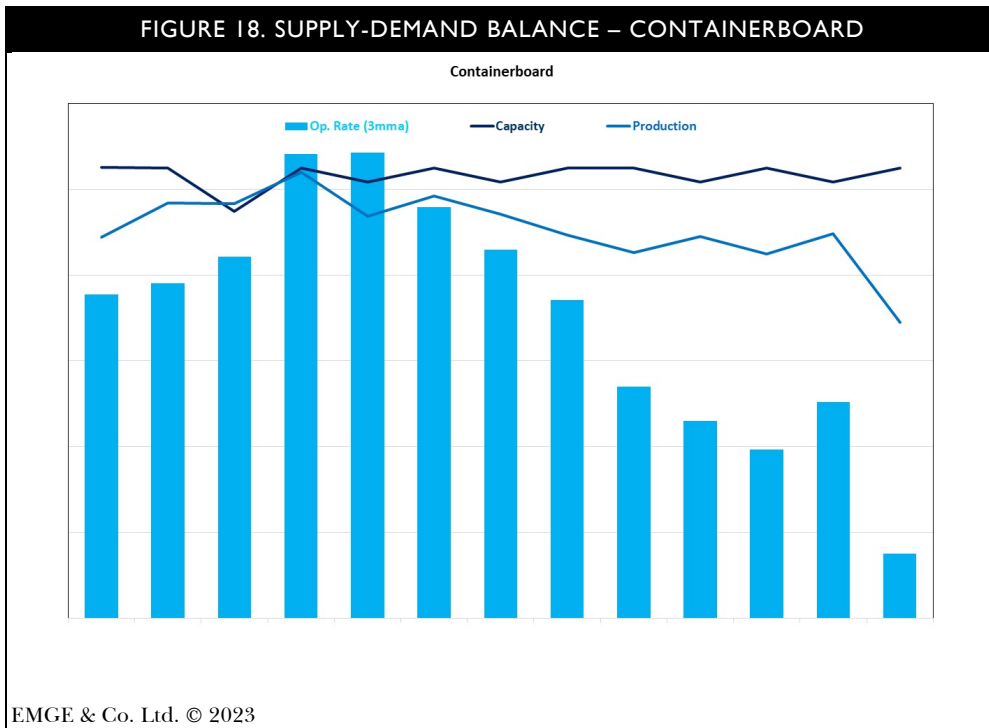


This chart shows the recent historical development of W.European net trade (exports minus imports).



Supply – Containerboard

Operating Rates resume downward trend in Month



This chart shows the recent historical development of Containerboard production, capacity and 3mma operating rates in W.Europe.

W. European **Production** of Containerboard dropped heavily in Month Year, compared to the previous month.

In contrast, **Capacity** continued was up/down/stable, thereby narrowing/widening the gap to Production.

This has resulted in **Operating Rates** falling to xx% in Month (on a 3mma basis), compared to xx% in the same month of the previous year.

This table provides the latest list of major Containerboard machine/mill capacity changes.

FIGURE 19. MACHINE / MILL CAPACITY CHANGES – CONTAINERBOARD							
Country	Company	Mill	PM	Cap (est.)	Date	Grade	
<u>2021</u>							
Finland	Stora Enso	Oulu	PM7	450	2021	CCM	
<u>2022</u>							
Spain	Papresa	Renteria	PM5	205	Mar-22	CCM	
Sweden	SCA	Obbola	PM2	725	Nov-22	CCM	
<u>2023</u>							
Austria	Norske Skog	Bruck	PM3	210	Q1-23	CCM	
France	VPK	Alizay	Mill	450	Q2-23	CCM	
Sweden	SCA	Obbola	PM1	-450	H1-23	CCM	
Spain	Papresa	Renteria	PM4	100	2023	CCM	
France	Norske Skog	Golbey	PM1	550	Q4-23	CCM	
<u>2024-25</u>							
Germany	Model Group	Sachsen	Mill	620	Q1-24	CCM	
UK	Eren Paper (Modern Karton)	Shotton	Mill	650	Q2-24	CCM	
Austria	Heinzel Group	Laakirchen	PM1 I	500	2024-25	CCM	
Italy	Mondi	Duino	PM3	420	2025	CCM	
<u>Possible additions</u>							
Austria	Heinzel Group	Steyrermuehl	Mill	480	tbc	CCM	
France	Fibre Excellence/Veolia	Chapelle	Mill	400	tbc	CCM	
Germany	Julius Schulte	Trebsen	x1	500	tbc	CCM	
Germany	Leipa	Schwedt	PM1	250	tbc	CCM	
Italy	DS Smith	Lucca	PM1	300	tbc	CCM	
Netherlands	Smurfit Kappa	Parenco	PM1	500	tbc	CCM	
Note: this table lists major announced/confirmed capacity changes.							
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In 2021, Stora Enso started up 450,000 tpa of Containerboard capacity on its former Coated Woodfree PM7 at Oulu, Finland.

Last year, just under 1 million tpa of new capacity came online at Papresa in Spain (conversion of PM5 from Newsprint) and SCA's Obbola mill in Sweden.

This year, further capacity additions amounting to a net increase of 850,000 tpa are planned at Norske Skog Bruck in Austria and Golbey in France (conversions from Newsprint), VPK Alizay in France (conversion from Uncoated Woodfree) and Papresa (PM4 conversion from Newsprint). SCA will also close down Obbola PM1 following the startup of the new PM2 in November last year.

Looking ahead to next year, Model Group is planning to acquire and convert Stora Enso's Newsprint mill in Sachsen, Germany to containerboard, while Eren Paper (a subsidiary of Modern Karton in Turkey) will convert UPM's former newsprint mill in Shotton, UK.

Longer term, Heinzel Group will convert its remaining Supercalendered paper machine at Laakirchen in Austria to containerboard, while Mondi is planning to convert a former Coated Mechanical machine at Duino in Italy after recently purchasing the mill from Burgo.

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5) Tissue

Market Summary – Tissue

This table provides a summary of Demand, Trade, Production, Capacity and Operating Rates for the most recent month.

TISSUE		EMGE Paper Industry Consultants		
W. EUROPE		Year		
STRICTLY CONFIDENTIAL		Month		
TISSUE	Latest Mth ('000t)	Latest Mth (%pa)	Year To Date ('000t)	Year To Date (%pa)
DEMAND				
IMPORTS				
EXPORTS				
PRODUCTION				
CAPACITY				
TISSUE	Latest Mth	Year Ago	Year To Date	Year Ago
OPERATING RATE				

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The table above summarises Apparent Demand, Trade, Production, Capacity and Operating Rates for Tissue in W. Europe, based on data to MONTH YEAR.

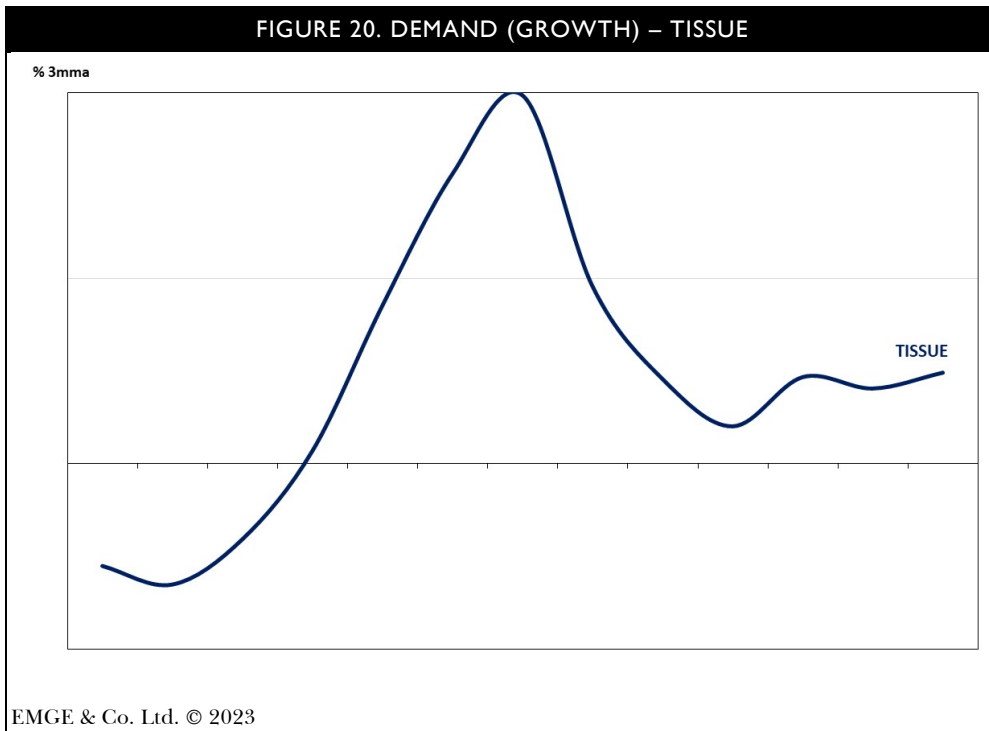
Apparent Demand for Tissue in W. Europe fell/grew by xx% in Month Year, contributing to a year-to-date (YTD) figure of xx%.

This latest decline/growth was mainly the result of a xx% decrease/increase in W. European **Production** (YTD: xx%).

Meanwhile, W. European **Imports** fell/grew (by xx%) in Month (YTD: xx%) and **Exports** fell/grew by xx% (YTD: xx%).

Despite the decrease/increase in Production, W. European mill **Capacity** was up/down/stable during the month (YTD: xx%).

These latest developments resulted in an industry **Operating Rate** of xx% in Month (YTD: xx%), down/up from xx% (YTD: xx%) in the previous year.

*Demand – Tissue***W. Europe continues gradual recovery in Month 2022**

This chart shows the recent historical 3mma development of Tissue demand in W.Europe.

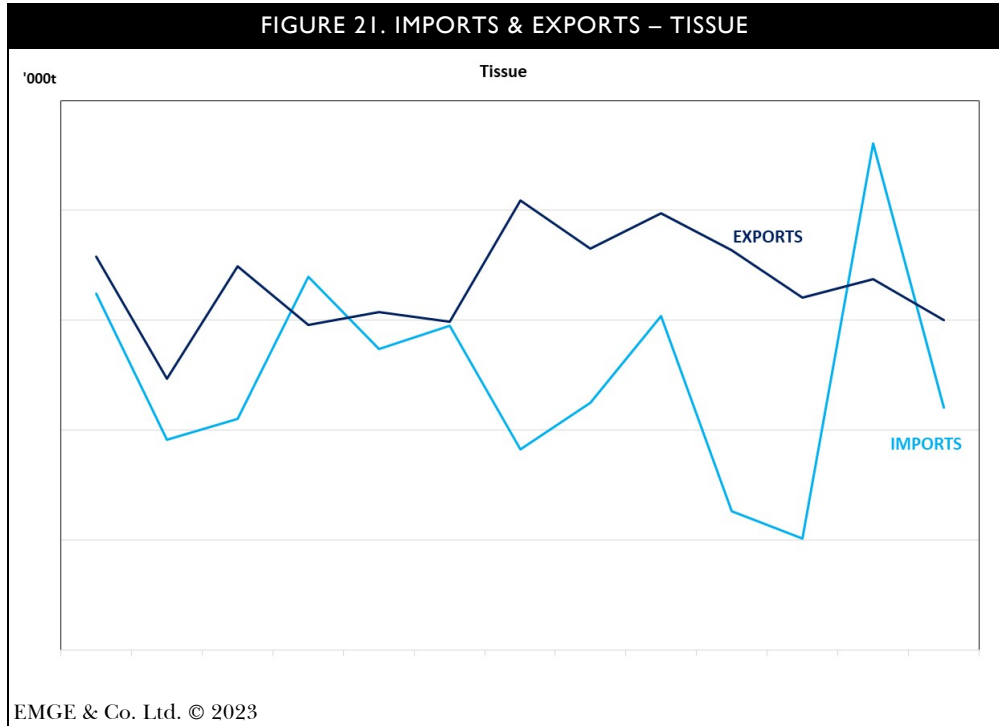
Apparent Demand for Tissue in W. Europe has been improving gradually for a few months now, following sharp declines in xx.

On a three-month moving average (3mma) basis, demand was up by xx% in Month (see chart above).

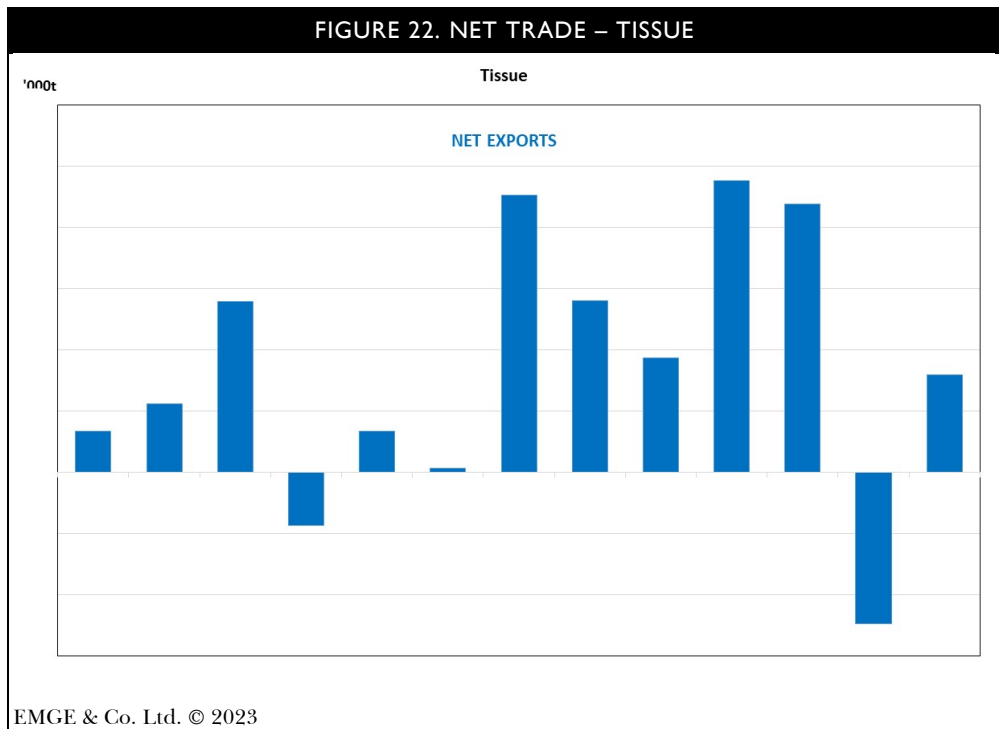
The following page show the historical development of Trade over the past twelve months.

Trade – Tissue

This chart shows the recent historical development of W.European Tissue imports and exports.

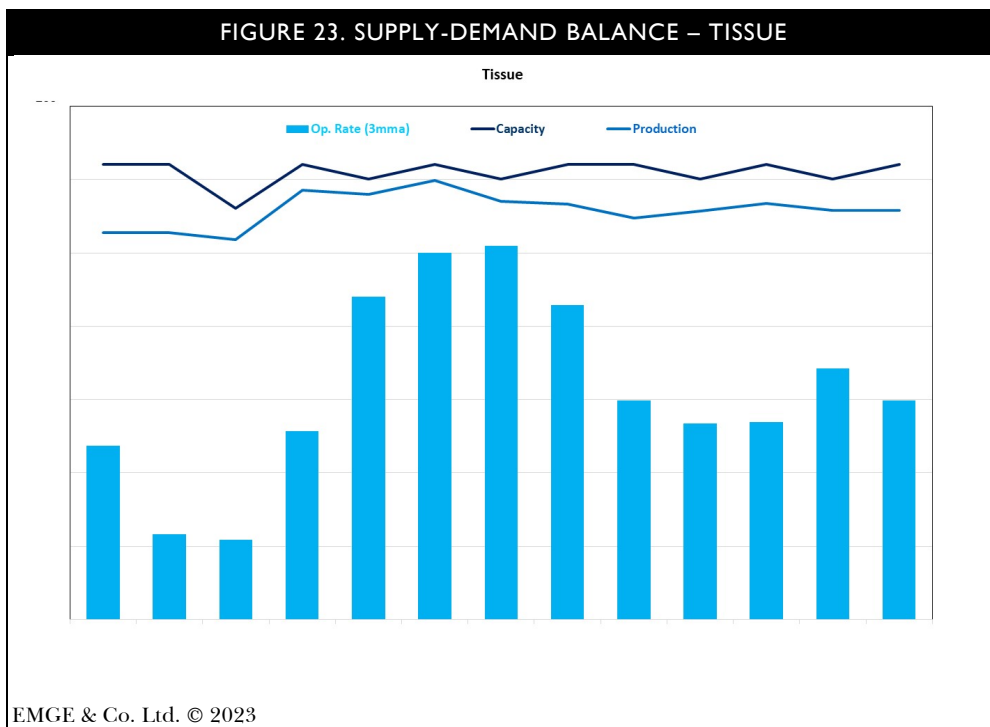


This chart shows the recent historical development of W.European net trade (exports minus imports).



Supply – Tissue

Operating Rates remain in the low/mid/high xx% in Month



This chart shows the recent historical development of Tissue production, capacity and 3mma operating rates in W.Europe.

W. European **Production** and **Capacity** of Tissue were up/down/stable throughout xx xxxx.

This has resulted in **Operating Rates** hovering in the low/mid/high xx% (on a 3mma basis) throughout this period.

This table provides the latest list of major Tissue machine/mill capacity changes.

FIGURE 24. MACHINE / MILL CAPACITY CHANGES – TISSUE						
Country	Company	Mill	PM	Cap (est.)	Date	Grade
<u>2021</u>						
Italy	Cartiera Confalone	Montoro	x1	35	Oct-21	Tissue
Spain	Kartogroup	Burriana	x1	30	Nov-21	Tissue
<u>2022</u>						
UK	WEPA	Bridgend	x1	70	Dec-22	Tissue
<u>2023</u>						
France	ICT	Pannes-Villemandeur	x1	70	H2-23	Tissue
<u>2024 onwards</u>						
France	Lucart	Laval Sur Vologne	PM15	40	By 2024	Tissue
UK	ICT	Deeside	Mill	tbc	From Q1-24	Tissue
France	MP Hygiene	Annonay	TM2	40	2024	Tissue
UK	Accrol Papers	tbc	Mill	70	Mid-25	Tissue
Sweden	Metsa Tissue	Katrinefors	x1	70	H2-25	Tissue
UK	Metsa Tissue	tbc	Mill	240	tbc	Tissue
UK	Eren Paper (Modern Karton)	Shotton	Mill	210	tbc	Tissue

Note: this table lists major announced/confirmed capacity changes.

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Around 70,000 tpa of new Tissue capacity came online every year between 2021 and 2023 (based on what has been announced so far).

Similar volumes are expected for both 2024 and 2025 as well.

Longer term, there are two big projects planned for the UK (dates to be confirmed), where Metsa Tissue is planning to start up 240,000 tpa of new capacity and Eren Paper (a subsidiary of Modern Karton) is planning 210,000 tpa of new capacity at the former Shotton Newsprint mill, which it acquired from UPM in 2021.

EMGE SERVICES

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Publication Papers & Prices



Regions: Germany
UK
USA

Paper Grades: Newsprint, LWC, SC

Information: Prices
Market Analysis
Demand
Capacity Changes
Supply/Demand Balance

Time Period: 3 Years Ahead



Regions: Global

Paper Grades: Newsprint

Information: Market Analysis
Demand
Capacity Changes
Supply/Demand Balance
Leading Suppliers List

Time Period: 5 Years Ahead
Relevant History



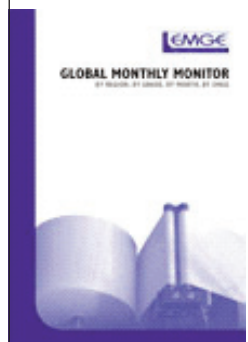
Regions: Global

Paper Grades: Newsprint

Information: Latest Pricing
Demand
Capacity Changes
Supply/Demand Balance
Market Analysis

Time Period: Current Month

Monthly Monitors

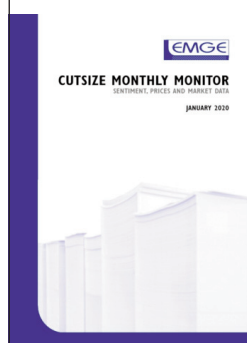


Regions: Global

Paper Grades: Coated Woodfree
Uncoated Woodfree
Coated Mechanical
Uncoated Mechanical

Information: Demand & Drivers
Shipments
Capacity
Supply/Demand Balance
Prices

Time Period: Current Month
Recent History



Regions: Western Europe

Paper Grades: UWF Cut Size

Information: Prices
Inventories
Demand
Delivery Times
Capacity Changes
Supply/Demand Balance

Time Period: Current Month
Recent History

Long-Term Forecasts



Regions: Global

Paper Grades: Coated Woodfree
Uncoated Woodfree
Coated Mechanical
Uncoated Mechanical

Information: Market Analysis
Demand
Capacity Changes
Supply/Demand Balance
Leading Suppliers List

Time Period: 5 Years Ahead
Relevant History



Regions: Western Europe
Eastern Europe
Russia

Paper Grades: Coated Woodfree
Uncoated Woodfree

Information: Market Analysis
Demand
Capacity Changes
Supply/Demand Balance
Leading Suppliers List

Time Period: 5 Years Ahead
Relevant History